



Your partner in pension protection

Newsletter

* SPECIAL EDITION *

Ed Center President's Message

I am sure all of you know that we are planning to upgrade our facilities. All of you should have received an offer to join in this action by loaning the Ed Center money. For us to do this we applied for a Limited Liability Company (LLC) to be formed with approval from the state. The official name is: Fresno Education Center Improvement Fund, LLC.

The estimated cost of renovations is approximately \$175,000 and we have received \$135,000 in pledges. The purpose of this letter is to let you know we are on track but need an additional \$30,000. We do not want to cut the proposed work. If you have waited to see if we are really serious we can tell you that we are! If you've been waiting, now is the time to wait no more! **Pledges of \$1,000 increments, interest is 4.5% payable in fall of 2014** or you can donate money to the Foundation which can be used for income tax purposes.

The state has given their seal of approval to form our LLC. We have the legal documents ready which will be mailed to each individual investor to sign.

Thanks to all who have already pledged, thanks in advance to those who will join us!

Wally Taylor, President Ed Center

Investors Info

- LLC will be governed by a Board of 3 annually elected Managers.
 - Investments will be in \$1,000 increments.
 - Simple interest rate of 4.5%, payable fall of 2014.
 - All investors will receive and sign a legal document accepting the LLC operating agreement.
 - A first deed of trust will be given to the LLC .
 - LLC will cease to operate at the member's discretion.
 - LLC investments can be transferred to family members or as deemed by a will or trust.
 - All investments will begin on one single date and accrue interest thereof.
 - A separate bank account will be set up to hold funds until loaned to the Ed Center for projects.
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Planned Improvements

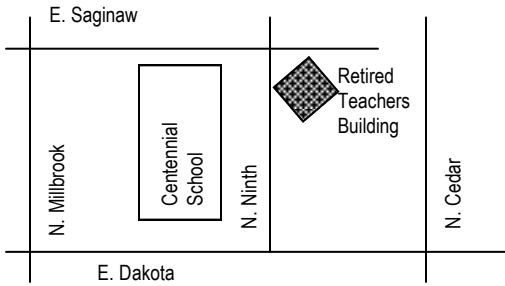
- Entry and sidewalks repair
 - Parking lot repair/resurfacing
 - Flooring repairs/replacements
 - Restrooms & handicapped stall
 - Air conditioning/heating unit
 - Paint, lighting, stage curtains
 - Landscaping & irrigation
 - Reserve account for operation/equipment
-

California Retired Teachers Association, Division 10

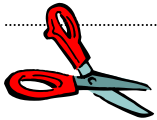
3930 E Saginaw Way Fresno, CA 93726

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U.S. Postage
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Fresno, CA**



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**www.
crtafresno.com**



Fresno Education Center Improvement Fund, LLC

I plan to **invest** \$_____ and be part of the Limited Liability Company.
(\$1,000 increments only please.)

I plan to **donate** \$_____ to the Foundation as a tax deductible gift.

Those who have already pledged need not pledge again and will receive a packet in the mail soon.

Name:

Mail to:

Address:

Retired Teachers Ed Center

3930 E. Saginaw

Fresno, CA 93726

Phone: